

CU HARP Loan Level Reporting Instructions

This workbook has been designed to assist CUs with documenting compliance with the CU HARP requirements. It will further be used to support the bonus semiannual coupon payments scheduled for the conclusion of the Program's first year every six months thereafter. (For further detailed instructions, where red triangles are found in column headings on the Loan level Reporting tab, move the cursor over the triangle to read the comments.)

- 1) Using the Loan Level Reporting Document tab of the workbook, list all members with loan modifications.
- 2) Complete boxes 1-7 uniquely for each member loan being modified.
- 3) Complete boxes 8-16 for determining member eligibility requirements have been met. A link has been provided to you on that page to connect with US Census Bureau information for median incomes by zip code and/or state.
- 4) Complete boxes 17-23 regarding modifications made to the interest rate, maturity, principal, etc.
- 5) Completion of boxes 24-29 is done via formulas already developed in the other tabs, "1" and "one modified". It is suggested that you copy new tabs for each loan being modified and retain these amortization tables until program completion, all bonus coupons have been paid, and records have been independently reviewed by regulators.
- 6) Complete the Certification worksheet and submit to your Corporate Credit Union for further submission to US Central FCU for bonus coupon payment. Please include a courtesy copy of this report to CLFMail@ncua.gov.

Contact and Certification Page

This page must be completed by all participating credit unions for support of bonus coupon payment.

Certification:

After completion of the information provided, I certify that the requested information is accurate and the amount for the bonus coupon requested is supported by appropriate documentation.

Credit Union Name:	
Charter Number:	
Telephone No:	
Prepared By:	
Date:	
Certified Correct By:	
Email Address	
Please print Manager/CEO (the person responsible for the completion of report/contact if additional information is needed)	

Loan Level Modification Report

CU HARP Note Amount

2,000,000

*Linked to One Mod Example

*Linked to One Mod Example Tab

Modified Loan Details:				Member Eligibility Requirements:											Modifications:							Modification Results:							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	
Modification Date (1st Modified Payment)	Member Name	Loan Number	Amount	Accumulating balance of modified loans	Original Term	Date of Origination	ZIP Code	Zip Code Median Income	Household Income cannot exceed 150% of median	Days past Due as of 12/9/2008	Other Hardship Factors Y/N	LTV (>80%)	Primary Residence (Y/N)	Verified Income (Y/N)	Executed Modification Agreement (No 2nd)	Pre-Modification Rate	Mod Rate (>3%)	Total Reduction	PTI after Modification (<=38%)	Extended Term (Y/N)	Principal Reduction (Y/N)	Other Modifications	1st Year Interest Reduction	2nd Year Interest Reduction	Bonus Coupon 3/31/2010 (Max)	Bonus Coupon 9/30/2010	Bonus Coupon 3/31/2011	Bonus Coupon 9/30/2011	
3/1/2009	John Smith	1232435	200,000	200,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	\$3,975.76	\$3,959.89	\$993.94	\$993.94	\$989.97	\$989.97	
3/1/2009	John Smith	1232435	200,000	400,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	600,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	800,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	1,000,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	1,200,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	1,400,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	1,600,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	1,800,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	2,000,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
3/1/2009	John Smith	1232435	200,000	2,200,000	30yr Fixed	5/1/2005	22219	65,700	75,000	65	N	98%	Y	Y	Y	6.50%	4.50%	2.00%	36%	N	N	N	3,975.76	3,959.89	993.94	993.94	989.97	989.97	
Total Coupon % of Note Amount:																									0.547%	0.547%	0.544%	0.544%	
Annualized Total % of Note Amount:																									1.093%			1.089%	
Total			2,200,000																					\$43,733.36	\$43,558.79	\$10,933.34	\$10,933.34	\$10,889.70	\$10,889.70
Maximum Quarterly Coupon Payment																										\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
																										0.500%	0.500%	0.500%	0.500%

Median Income Information Link:
<http://mcdc2.missouri.edu/websas> [Zip Code Median Income](#)

CU HARP Program Timeline

	Modification Related Events
	Subscription Related
	Note & Advance Activities
	CLF Reporting Cycles
12/9/2008	Mortgage eligibility date. An eligible member must be in default or in danger of default on this date to qualify for CU HARP inclusion
12/29/2008	CU HARP Credit Union subscriptions accepted until 11:00 a.m. Central Time.
12/29/2008	Central Liquidity Facility provides notice of Credit Union issuance. Program confirmations issued.
1/02/2009	Funding date for HARP Note & creation date for associated Corporate Advances
4/30/2009	NCUA CU HARP Progress Report due for submission to your corporate agent
6/30/2009	Semi-annual note payment to member Credit Unions and member Credit Union interest payment due to corporate.
7/31/2009	NCUA CU HARP Progress Report due for submission to your corporate agent
10/30/2009	NCUA CU HARP Progress Report due for submission to your corporate agent
12/31/2009	Semi-annual note payment to member Credit Unions and Credit Union interest payment due to corporate. CLF advance subject to CLF renewal.
1/29/2010	NCUA CU HARP Progress Report due for submission to your corporate agent
2/28/2010	CU submission of loan level report to corporate with request for CU HARP bonus coupon.
3/31/2010	The first bonus coupon payment based on Credit Union modification results.
4/30/2010	NCUA CU HARP Progress Report due for submission to your corporate agent
6/30/2010	Semi-annual note payment to member Credit Unions and member Credit Union interest payment due to corporate.
7/30/2010	NCUA CU HARP Progress Report due for submission to your corporate agent
8/31/2010	CU submission of loan level report to corporate with request for CU HARP bonus coupon.
9/30/2010	The second bonus coupon payment based on Credit Union modification results.
10/29/2010	NCUA CU HARP Progress Report due for submission to your corporate agent
12/31/2010	Semi-annual note payment to Credit Unions and Credit Union interest payment due to corporate. Note and advance mature on this date.
1/31/2011	NCUA CU HARP Progress Report due for submission to your corporate agent
2/28/2011	CU submission of loan level report to corporate with request for CU HARP bonus coupon.
3/31/2011	The third bonus coupon payment based on Credit Union modification results.
8/31/2011	CU submission of loan level report to corporate with request for CU HARP bonus coupon.
9/30/2011	The final bonus coupon payment based on Credit Union modification results.

CU HARP Q & A

1 How should I calculate my credit union's maximum Bonus Coupon?

Know the maximum amount you can receive from the program. A quick calculation starts with your note amount multiplied by one percent equals your maximum annual Bonus Coupon. In aggregate you must modify the interest rate of eligible borrowers to reduce the borrowers interest payments by twice the amount of the Bonus Coupon to receive all of the eligible

2 If I modify a member loan to reduce the principal portion of the loan does this reduction qualify for the program?

While modification of the principal portion of the payment definitely assists borrowers with lower PTIs, the reduction does not apply toward the credit union's Bonus Coupon. Only qualified interest rate reductions apply toward the Bonus Coupon.

3 There appears to be many potential modification actions that can be instituted under the program. How do I know that my credit union's plan complies with the program? If I would like to submit my modification plans for preapproval who should I contact?

You may also contact your corporate agent representative for further details. Corporate agents may confer with the Agent Group Representative and the Central Liquidity Facility as applicable.

4 What level of internal reporting is needed for the program?

The Central Liquidity Facility requires quarterly reporting in the form of the CLF provided worksheet included in this file (CU HARP Progress Report). Additional summary loan level reporting will be necessary to document each loan modification. Individual loan files should at a minimum, contain the loan modification agreement, a modification eligibility check sheet and before and after copies of the loan amortization schedule reflecting the percentage and dollar amount of net reduction in the borrowers interest rate.

5 Please confirm the official modification period.

Eligible loans modified between the dates of January 2nd 2009 and December 31st 2010 qualify for the program. Actual interest reductions must have occurred during the eligibility dates in order to qualify for the Bonus Coupon.

6 I cannot find any detailed example regarding a qualified modification. Can the CLF provide an example to assist credit unions in complying with the program?

Attached is a brief example of one potential modification technique.

7 Can I modify adjustable rate loans under the program?

Yes you may. Keep in mind that the modification may not reduce the note rate below the program rate floor of 3 percent.

8 Are modified loans that have lapsed into nonaccrual still eligible for the Bonus Coupon?

No there must be a realized rate break. The credit union may substitute the loan with another qualify loan modification

CLF Bonus Example

This is an example only. The credit union must report the actual "REALIZE RATE BREAK."

The \$ amount of modified mortgage loans does not have to equal the HARP Note amount.

CU HARP Note

\$1,000,000

Maximum bonus coupon over 2 years =

\$20,000

	0-12 Mths	12-18 Mths	18-24 Mths	24-30 Mths	
(assume all mortgages modified at end of month 6, and other periods reflect average balances performing)					
Modified Mortgages:	\$1,000,000	\$800,000	\$400,000	\$200,000	average outstanding \$600,000
Interest Rate Reduced:	2.0%	2.0%	2.0%	2.0%	
REALIZED RATE BREAK	<u>\$10,000</u>	<u>\$8,000</u>	<u>\$4,000</u>	<u>\$2,000</u>	
Current period credit earned (1/2 of realized rate break)	\$5,000	\$4,000	\$2,000	\$1,000	
Carryover credit (prior period)	\$0	\$0	\$0	\$0	
Credit available	\$5,000	\$4,000	\$2,000	\$1,000	
Maximum bonus coupon	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	
Coupon earned in current period	\$5,000	\$4,000	\$2,000	\$1,000	\$12,000 Total coupon earned
Carryover credit for next period	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	



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Central Liquidity Facility

Central Liquidity Facility (CLF)

The CLF is a mixed ownership government corporation created to improve the general financial stability of credit unions by serving as a liquidity lender to credit unions experiencing unusual or unexpected liquidity shortfalls. Member credit unions own the CLF which exists within the NCUA. The President of the CLF manages the facility under the oversight of the NCUA Board.

Membership is voluntary and open to all credit unions that purchase a prescribed amount of CLF stock. There are two types of membership, regular (natural person credit unions) and agent (corporate credit unions).

Natural person credit unions may borrow from the CLF either directly as a regular member or indirectly through an agent member.

Information for Credit Union Homeowners Affordability Relief Program (CU HARP) and Credit Union System Investment Program (CU SIP):

NCUA Audio Webcast: [Overview of CU HARP and CU SIP – December 16th 2008](#)

CU HARP

- [Extension of subscription period to December 29, 2008](#)
- [CU HARP Diagram 12/11/2008](#)
- [CU HARP Overview \(CU HARP Overview 12/12/08\)](#)
- [CU HARP Term Sheet 12/09/2008](#)
- [CU HARP Allocation Formula 12/09/2008](#)
- [CU HARP Corporate Agreement](#)
 - [Attachment to CU HARP Corporate Agreement - CU HARP Term Sheet](#)
- [CU HARP Subscription Form; PDF or MS Word](#)
 - [Attachment to CU HARP Subscription Form - CU HARP Participating Credit Unions Progress Report](#)
 - [Attachment to CU HARP Subscription Form - CU HARP Term Sheet](#)
- [CU HARP Participating Corporate Credit Unions:](#)
 - U.S. Central Federal Credit Union
 - Western Corporate Federal Credit Union
 - Members United Corporate Federal Credit Union
 - Southwest Corporate Federal Credit Union

CU SIP

- [CU SIP Diagram 12/11/2008](#)
- [CU SIP Overview \(CU SIP Overview 12/12/08\)](#)
- [CU SIP Notes Term Sheet 12/09/2008](#)
- [CU SIP Allocation Formula 12/09/2008](#)
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 - [Attachment to CU SIP Corporate Agreement - CU SIP Term Sheet](#)
- [CU SIP Subscription Form; PDF or MS Word](#)
 - [Attachment to CU SIP Subscription Form - CU SIP Term Sheet](#)
- [CU SIP Participating Corporate Credit Unions](#)

Other Forms

- [Guaranteed Term Obligation Facilitation Agreement - \(Agreement between U.S. Central and a Corporate to facilitate the issuance and administration of Guaranteed Term Obligation pursuant to CU HARP and CU SIP\)](#)
- [Authorization Form - \(To be executed by natural person credit union along with CU HARP or CU SIP Subscription Form\)](#)

Recent CLF Lending Activity

Year	Gross Original Extensions of Credit
2004	\$0
2005	\$0
2006	\$4.1 million
2007	\$0

For further information on the Central Liquidity Facility see:

- [Frequently Asked Questions -PDF](#)
- [Operating Circular 99-1: Agent Lending Procedures -PDF](#)
- [Operating Circular 99-2: Regular Member Facility Advances -PDF](#)
- [12 CFR Part 725 - CLF IRPS 01-2 \(Central Liquidity Facility Advance Policy\)](#)
- [National Credit Union Central Liquidity Facility Act, Subchapter II of the Federal Credit Union Act - PDF](#)
- [Central Liquidity Facility - Part 725 of the National Credit Union Administration Rules and Regulations -PDF](#)

For more information on the CLF Please Contact:

Office of Capital Markets and Planning

J. Owen Cole, Jr., President 703 518-6620
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Monthly CLF Reports

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360
200,000.00
4.500%
1-May-2005
360
164,813.83

Modified Rate*

164,813.83												Original Loan Rate			
Required Payment	Actual Payment	Pmt Breakdown		Ending Balance	Paid Equity	Extra Principal	Annual Interest	Annual Principal	Good Pmt	Last Month Plus 1	*1*		Change in Interest payment		
		Interest	Principal								Interest	Portion Only			
1,013.37	1,013.37	750.00	263.37	199,736.63	263.37	0.00			1.00	5.00		1,083.33	333.33		
1,013.37	1,013.37	749.01	264.36	199,472.27	527.73	0.00			1.00	6.00		1,082.35	333.34		
1,013.37	1,013.37	748.02	265.35	199,206.92	793.08	0.00			1.00	7.00		1,081.37	333.35		
1,013.37	1,013.37	747.03	266.34	198,940.58	1,059.42	0.00			1.00	8.00		1,080.38	333.35		
1,013.37	1,013.37	746.03	267.34	198,673.24	1,326.76	0.00			1.00	9.00		1,079.38	333.35		
1,013.37	1,013.37	745.02	268.35	198,404.89	1,595.11	0.00			1.00	10.00		1,078.38	333.36		
1,013.37	1,013.37	744.02	269.35	198,135.54	1,864.46	0.00			1.00	11.00		1,077.38	333.36		
1,013.37	1,013.37	743.01	270.36	197,865.18	2,134.82	0.00	5,972.14	2,134.82	1.00	12.00		1,076.37	333.36		
1,013.37	1,013.37	741.99	271.38	197,593.80	2,406.20	0.00			1.00	13.00		1,075.35	333.36		
1,013.37	1,013.37	740.98	272.39	197,321.41	2,678.59	0.00			1.00	14.00		1,074.33	333.35		
1,013.37	1,013.37	739.96	273.41	197,048.00	2,952.00	0.00			1.00	15.00		1,073.30	333.34		
1,013.37	1,013.37	738.93	274.44	196,773.56	3,226.44	0.00			1.00	16.00		1,072.26	333.33		
1,013.37	1,013.37	737.90	275.47	196,498.09	3,501.91	0.00			1.00	17.00		1,071.22	333.32		
1,013.37	1,013.37	736.87	276.50	196,221.59	3,778.41	0.00			1.00	18.00		1,070.18	333.31		
1,013.37	1,013.37	735.83	277.54	195,944.05	4,055.95	0.00			1.00	19.00		1,069.13	333.30		
1,013.37	1,013.37	734.79	278.58	195,665.47	4,334.53	0.00			1.00	20.00		1,068.07	333.28		
1,013.37	1,013.37	733.75	279.62	195,385.85	4,614.15	0.00			1.00	21.00		1,067.01	333.26		
1,013.37	1,013.37	732.70	280.67	195,105.18	4,894.82	0.00			1.00	22.00		1,065.94	333.24		
1,013.37	1,013.37	731.64	281.73	194,823.45	5,176.55	0.00			1.00	23.00		1,064.87	333.23		
1,013.37	1,013.37	730.59	282.78	194,540.67	5,459.33	0.00	8,835.93	3,324.51	1.00	24.00		1,063.79	333.20		
1,013.37	1,013.37	729.53	283.84	194,256.83	5,743.17	0.00			1.00	25.00		1,062.70	333.17		
1,013.37	1,013.37	728.46	284.91	193,971.92	6,028.08	0.00			1.00	26.00		1,061.61	333.15		
1,013.37	1,013.37	727.39	285.98	193,685.94	6,314.06	0.00			1.00	27.00		1,060.52	333.13		
1,013.37	1,013.37	726.32	287.05	193,398.89	6,601.11	0.00			1.00	28.00		1,059.41	333.09		
1,013.37	1,013.37	725.25	288.12	193,110.77	6,889.23	0.00			1.00	29.00		1,058.30	333.05		
1,013.37	1,013.37	724.17	289.20	192,821.57	7,178.43	0.00			1.00	30.00		1,057.19	333.02		
1,013.37	1,013.37	723.08	290.29	192,531.28	7,468.72	0.00			1.00	31.00		1,056.07	332.99		
1,013.37	1,013.37	721.99	291.38	192,239.90	7,760.10	0.00			1.00	32.00		1,054.94	332.95		
1,013.37	1,013.37	720.90	292.47	191,947.43	8,052.57	0.00			1.00	33.00		1,053.81	332.91		
1,013.37	1,013.37	719.80	293.57	191,653.86	8,346.14	0.00			1.00	34.00		1,052.67	332.87		
1,013.37	1,013.37	718.70	294.67	191,359.19	8,640.81	0.00			1.00	35.00		1,051.52	332.82		
1,013.37	1,013.37	717.60	295.77	191,063.42	8,936.58	0.00	8,683.19	3,477.25	1.00	36.00		1,050.37	332.77		
1,013.37	1,013.37	716.49	296.88	190,766.54	9,233.46	0.00			1.00	37.00		1,049.21	332.72		
1,013.37	1,013.37	715.37	298.00	190,468.54	9,531.46	0.00			1.00	38.00		1,048.05	332.68		
1,013.37	1,013.37	714.26	299.11	190,169.43	9,830.57	0.00			1.00	39.00		1,046.88	332.62		
1,013.37	1,013.37	713.14	300.23	189,869.20	10,130.80	0.00			1.00	40.00		1,045.70	332.56		
1,013.37	1,013.37	712.01	301.36	189,567.84	10,432.16	0.00			1.00	41.00		1,044.52	332.51		
1,013.37	1,013.37	710.88	302.49	189,265.35	10,734.65	0.00			1.00	42.00		1,043.33	332.45		
1,013.37	1,013.37	709.75	303.62	188,961.73	11,038.27	0.00			1.00	43.00		1,042.13	332.38		
1,013.37	1,013.37	708.61	304.76	188,656.97	11,343.03	0.00			1.00	44.00		1,040.93	332.32		
1,013.37	1,013.37	707.46	305.91	188,351.06	11,648.94	0.00			1.00	45.00		1,039.72	332.26		
1,013.37	1,013.37	706.32	307.05	188,044.01	11,955.99	0.00			1.00	46.00		1,038.51	332.19		
1,013.37	1,013.37	705.17	308.20	187,735.81	12,264.19	0.00			1.00	47.00		1,037.28	332.11		
1,013.37	1,013.37	704.01	309.36	187,426.45	12,573.55	0.00	8,523.47	3,636.97	1.00	48.00		1,036.06	332.05		
1,013.37	1,013.37	702.85	310.52	187,115.93	12,884.07	0.00			1.00	49.00		1,034.82	331.97		
1,013.37	1,013.37	701.68	311.69	186,804.24	13,195.76	0.00			1.00	50.00		1,033.58	331.90		
1,013.37	1,013.37	700.52	312.85	186,491.39	13,508.61	0.00			1.00	51.00		1,032.33	331.81		
1,013.37	1,013.37	699.34	314.03	186,177.36	13,822.64	0.00			1.00	52.00		1,031.07	331.73		
1,013.37	1,013.37	698.17	315.20	185,862.16	14,137.84	0.00			1.00	53.00		1,029.81	331.64		
1,013.37	1,013.37	696.98	316.39	185,545.77	14,454.23	0.00			1.00	54.00		1,028.54	331.56		
1,013.37	1,013.37	695.80	317.57	185,228.20	14,771.80	0.00			1.00	55.00		1,027.27	331.47		
1,013.37	1,013.37	694.61	318.76	184,909.44	15,090.56	0.00			1.00	56.00		1,025.98	331.37		
1,013.37	1,013.37	693.41	319.96	184,589.48	15,410.52	0.00			1.00	57.00		1,024.69	331.28		
1,013.37	1,013.37	692.21	321.16	184,268.32	15,731.68	0.00			1.00	58.00		1,023.40	331.19		
1,013.37	1,013.37	691.01	322.36	183,945.96	16,054.04	0.00			1.00	59.00		1,022.09	331.08		
1,013.37	1,013.37	689.80	323.57	183,622.39	16,377.61	0.00	8,356.38	3,804.06	1.00	60.00		1,020.78	330.98		
1,013.37	1,013.37	688.58	324.79	183,297.60	16,702.40	0.00			1.00	61.00		1,019.46	330.88		
1,013.37	1,013.37	687.37	326.00	182,971.60	17,028.40	0.00			1.00	62.00		1,018.14	330.77		
1,013.37	1,013.37	686.14	327.23	182,644.37	17,355.63	0.00			1.00	63.00		1,016.80	330.66		
1,013.37	1,013.37	684.92	328.45	182,315.92	17,684.08	0.00			1.00	64.00		1,015.46	330.54		
1,013.37	1,013.37	683.68	329.69	181,986.23	18,013.77	0.00			1.00	65.00		1,014.12	330.44		
1,013.37	1,013.37	682.45	330.92	181,655.31	18,344.69	0.00			1.00	66.00		1,012.76	330.31		
1,013.37	1,013.37	681.21	332.16	181,323.15	18,676.85	0.00			1.00	67.00		1,011.40	330.19		
1,013.37	1,013.37	679.96	333.41	180,989.74	19,010.26	0.00			1.00	68.00		1,010.03	330.07		
1,013.37	1,013.37	678.71	334.66	180,655.08	19,344.92	0.00			1.00	69.00		1,008.66	329.95		
1,013.37	1,013.37	677.46	335.91	180,319.17	19,680.83	0.00			1.00	70.00		1,007.27	329.81		
1,013.37	1,013.37	676.20	337.17	179,982.00	20,018.00	0.00			1.00	71.00		1,005.88	329.68		
1,013.37	1,013.37	674.93	338.44	179,643.56	20,356.44	0.00	8,181.61	3,978.83	1.00	72.00		1,004.48	329.55		
1,013.37	1,013.37	673.66	339.71	179,303.85	20,696.15	0.00			1.00	73.00		1,003.08	329.42		
1,013.37	1,013.37	672.39	340.98	178,962.87	21,037.13	0.00			1.00	74.00		1,001.66	329.27		
												3,959.89	year two rate		

Fixed Rate Loan	
Number of Payments	360
Loan Amount	200,000.00
Pre Modified Interest Rate	6.500%
Date of 1st Payment	1-May-2005
Payments to Pay Off Loan	360
Total Interest For Loan	255,085.82

Pmt Date	Pmt Nbr	Calculated Prin & Int	Required Payment	Actual Payment	Pmt Breakdown		Ending Balance	Paid Equity	Extra Principal	Annual Interest	Annual Principal	Original Rate	Change in Interest payment
					Interest	Principal						6.500%	
1-May-2005	1	1,264.14	1,264.14	1,264.14	1,083.33	180.81	199,819.19	180.81	0.00			1,083.33	0.00
31-May-1900	2	1,264.14	1,264.14	1,264.14	1,082.35	181.79	199,637.40	362.60	0.00			1,082.35	0.00
30-Jun-1900	3	1,264.14	1,264.14	1,264.14	1,081.37	182.77	199,454.63	545.37	0.00			1,081.37	0.00
31-Jul-1900	4	1,264.14	1,264.14	1,264.14	1,080.38	183.76	199,270.87	729.13	0.00			1,080.38	0.00
31-Aug-1900	5	1,264.14	1,264.14	1,264.14	1,079.38	184.76	199,086.11	913.89	0.00			1,079.38	0.00
30-Sep-1900	6	1,264.14	1,264.14	1,264.14	1,078.38	185.76	198,900.35	1,099.65	0.00			1,078.38	0.00
31-Oct-1900	7	1,264.14	1,264.14	1,264.14	1,077.38	186.76	198,713.59	1,286.41	0.00			1,077.38	0.00
30-Nov-1900	8	1,264.14	1,264.14	1,264.14	1,076.37	187.77	198,525.82	1,474.18	0.00	8,638.94	1,474.18	1,076.37	0.00
31-Dec-1900	9	1,264.14	1,264.14	1,264.14	1,075.35	188.79	198,337.03	1,662.97	0.00			1,075.35	0.00
31-Jan-1901	10	1,264.14	1,264.14	1,264.14	1,074.33	189.81	198,147.22	1,852.78	0.00			1,074.33	0.00
28-Feb-1901	11	1,264.14	1,264.14	1,264.14	1,073.30	190.84	197,956.38	2,043.62	0.00			1,073.30	0.00
31-Mar-1901	12	1,264.14	1,264.14	1,264.14	1,072.26	191.88	197,764.50	2,235.50	0.00			1,072.26	0.00
30-Apr-1901	13	1,264.14	1,264.14	1,264.14	1,071.22	192.92	197,571.58	2,428.42	0.00			1,071.22	0.00
31-May-1901	14	1,264.14	1,264.14	1,264.14	1,070.18	193.96	197,377.62	2,622.38	0.00			1,070.18	0.00
30-Jun-1901	15	1,264.14	1,264.14	1,264.14	1,069.13	195.01	197,182.61	2,817.39	0.00			1,069.13	0.00
31-Jul-1901	16	1,264.14	1,264.14	1,264.14	1,068.07	196.07	196,986.54	3,013.46	0.00			1,068.07	0.00
31-Aug-1901	17	1,264.14	1,264.14	1,264.14	1,067.01	197.13	196,789.41	3,210.59	0.00			1,067.01	0.00
30-Sep-1901	18	1,264.14	1,264.14	1,264.14	1,065.94	198.20	196,591.21	3,408.79	0.00			1,065.94	0.00
31-Oct-1901	19	1,264.14	1,264.14	1,264.14	1,064.87	199.27	196,391.94	3,608.06	0.00			1,064.87	0.00
30-Nov-1901	20	1,264.14	1,264.14	1,264.14	1,063.79	200.35	196,191.59	3,808.41	0.00	12,835.45	2,334.23	1,063.79	0.00
31-Dec-1901	21	1,264.14	1,264.14	1,264.14	1,062.70	201.44	195,990.15	4,009.85	0.00			1,062.70	0.00
31-Jan-1902	22	1,264.14	1,264.14	1,264.14	1,061.61	202.53	195,787.62	4,212.38	0.00			1,061.61	0.00
28-Feb-1902	23	1,264.14	1,264.14	1,264.14	1,060.52	203.62	195,584.00	4,416.00	0.00			1,060.52	0.00
31-Mar-1902	24	1,264.14	1,264.14	1,264.14	1,059.41	204.73	195,379.27	4,620.73	0.00			1,059.41	0.00
30-Apr-1902	25	1,264.14	1,264.14	1,264.14	1,058.30	205.84	195,173.43	4,826.57	0.00			1,058.30	0.00
31-May-1902	26	1,264.14	1,264.14	1,264.14	1,057.19	206.95	194,966.48	5,033.52	0.00			1,057.19	0.00
30-Jun-1902	27	1,264.14	1,264.14	1,264.14	1,056.07	208.07	194,758.41	5,241.59	0.00			1,056.07	0.00
31-Jul-1902	28	1,264.14	1,264.14	1,264.14	1,054.94	209.20	194,549.21	5,450.79	0.00			1,054.94	0.00
31-Aug-1902	29	1,264.14	1,264.14	1,264.14	1,053.81	210.33	194,338.88	5,661.12	0.00			1,053.81	0.00
30-Sep-1902	30	1,264.14	1,264.14	1,264.14	1,052.67	211.47	194,127.41	5,872.59	0.00			1,052.67	0.00
31-Oct-1902	31	1,264.14	1,264.14	1,264.14	1,051.52	212.62	193,914.79	6,085.21	0.00			1,051.52	0.00
30-Nov-1902	32	1,264.14	1,264.14	1,264.14	1,050.37	213.77	193,701.02	6,298.98	0.00	12,679.11	2,490.57	1,050.37	0.00
31-Dec-1902	33	1,264.14	1,264.14	1,264.14	1,049.21	214.93	193,486.09	6,513.91	0.00			1,049.21	0.00
31-Jan-1903	34	1,264.13	1,264.14	1,264.14	1,048.05	216.09	193,270.00	6,730.00	0.00			1,048.05	0.00
28-Feb-1903	35	1,264.13	1,264.14	1,264.14	1,046.88	217.26	193,052.74	6,947.26	0.00			1,046.88	0.00
31-Mar-1903	36	1,264.13	1,264.14	1,264.14	1,045.70	218.44	192,834.30	7,165.70	0.00			1,045.70	0.00
30-Apr-1903	37	1,264.13	1,264.14	1,264.14	1,044.52	219.62	192,614.68	7,385.32	0.00			1,044.52	0.00
31-May-1903	38	1,264.13	1,264.14	1,264.14	1,043.33	220.81	192,393.87	7,606.13	0.00			1,043.33	0.00
30-Jun-1903	39	1,264.13	1,264.14	1,264.14	1,042.13	222.01	192,171.86	7,828.14	0.00			1,042.13	0.00
31-Jul-1903	40	1,264.13	1,264.14	1,264.14	1,040.93	223.21	191,948.65	8,051.35	0.00			1,040.93	0.00
31-Aug-1903	41	1,264.13	1,264.14	1,264.14	1,039.72	224.42	191,724.23	8,275.77	0.00			1,039.72	0.00
30-Sep-1903	42	1,264.13	1,264.14	1,264.14	1,038.51	225.63	191,498.60	8,501.40	0.00			1,038.51	0.00
31-Oct-1903	43	1,264.13	1,264.14	1,264.14	1,037.28	226.86	191,271.74	8,728.26	0.00			1,037.28	0.00
30-Nov-1903	44	1,264.13	1,264.14	1,264.14	1,036.06	228.08	191,043.66	8,956.34	0.00	12,512.32	2,657.36	1,036.06	0.00
31-Dec-1903	45	1,264.13	1,264.14	1,264.14	1,034.82	229.32	190,814.34	9,185.66	0.00			1,034.82	0.00
31-Jan-1904	46	1,264.13	1,264.14	1,264.14	1,033.58	230.56	190,583.78	9,416.22	0.00			1,033.58	0.00
29-Feb-1904	47	1,264.13	1,264.14	1,264.14	1,032.33	231.81	190,351.97	9,648.03	0.00			1,032.33	1.00 0.00
31-Mar-1904	48	1,264.13	1,264.14	1,264.14	1,031.07	233.07	190,118.90	9,881.10	0.00			1,031.07	2.00 0.00
30-Apr-1904	49	1,264.13	1,264.14	1,264.14	1,029.81	234.33	189,884.57	10,115.43	0.00			1,029.81	3.00 0.00
31-May-1904	50	1,264.13	1,264.14	1,264.14	1,028.54	235.60	189,648.97	10,351.03	0.00			1,028.54	4.00 0.00
30-Jun-1904	51	1,264.13	1,264.14	1,264.14	1,027.27	236.87	189,412.10	10,587.90	0.00			1,027.27	5.00 0.00
31-Jul-1904	52	1,264.13	1,264.14	1,264.14	1,025.98	238.16	189,173.94	10,826.06	0.00			1,025.98	6.00 0.00
31-Aug-1904	53	1,264.13	1,264.14	1,264.14	1,024.69	239.45	188,934.49	11,065.51	0.00			1,024.69	7.00 0.00
30-Sep-1904	54	1,264.13	1,264.14	1,264.14	1,023.40	240.74	188,693.75	11,306.25	0.00			1,023.40	8.00 0.00
31-Oct-1904	55	1,264.13	1,264.14	1,264.14	1,022.09	242.05	188,451.70	11,548.30	0.00			1,022.09	9.00 0.00
30-Nov-1904	56	1,264.13	1,264.14	1,264.14	1,020.78	243.36	188,208.34	11,791.66	0.00	12,334.36	2,835.32	1,020.78	10.00 0.00
31-Dec-1904	57	1,264.13	1,264.14	1,264.14	1,019.46	244.68	187,963.66	12,036.34	0.00			1,019.46	11.00 0.00
31-Jan-1905	58	1,264.13	1,264.14	1,264.14	1,018.14	246.00	187,717.66	12,282.34	0.00			1,018.14	12.00 0.00
28-Feb-1905	59	1,264.13	1,264.14	1,264.14	1,016.80	247.34	187,470.32	12,529.68	0.00			1,016.80	13.00 0.00
31-Mar-1905	60	1,264.13	1,264.14	1,264.14	1,015.46	248.68	187,221.64	12,778.36	0.00			1,015.46	14.00 0.00
30-Apr-1905	61	1,264.13	1,264.14	1,264.14	1,014.12	250.02	186,971.62	13,028.38	0.00			1,014.12	15.00 0.00
31-May-1905	62	1,264.13	1,264.14	1,264.14	1,012.76	251.38	186,720.24	13,279.76	0.00			1,012.76	16.00 0.00
30-Jun-1905	63	1,264.13	1,264.14	1,264.14	1,011.40	252.74	186,467.50	13,532.50	0.00			1,011.40	17.00 0.00
31-Jul-1905	64	1,264.13	1,264.14	1,264.14	1,010.03	254.11	186,213.39	13,786.61	0.00			1,010.03	18.00 0.00
31-Aug-1905	65	1,264.13	1,264.14	1,264.14	1,008.66	255.48	185,957.91	14,042.09	0.00			1,008.66	19.00 0.00
30-Sep-1905	66	1,264.13	1,264.14	1,264.14	1,007.27	256.87	185,701.04	14,298.96	0.00			1,007.27	20.00 0.00
31-Oct-1905	67	1,264.13	1,264.14	1,264.14	1,005.88	258.26	185,442.78	14,557.22	0.00			1,005.88	21.00 0.00
30-Nov-1905	68	1,264.13	1,264.14	1,264.14	1,004.48	259.66	185,183.12	14,816.88	0.00	12,144.46	3,025.22	1,004.48	22.00 0.00
31-Dec-1905	69	1,264.13	1,264.14	1,264.14	1,003.08	261.06	184,922.06	15,077.94	0.00			1,003.08	23.00 0.00
31-Jan-1906	70	1,264.13	1,264.14	1,264.14	1,001.66	262.48	184,659.58	15,340.42	0.00			1,001.66	24.00 0.00

Mod begins

0.00

Mod ends

ATTACHMENT 1

CU HARP PARTICIPATING CREDIT UNION PROGRESS REPORT

As a condition of your subscription, you are required to submit progress reports for each quarter during your participation in CU HARP. These preliminary reports will serve as an indication of your ongoing progress. The reporting schedule is listed below. All the reports should be sent to your corporate credit union and are due by close of business on the due date. Please fill in all the fields; incomplete forms will be returned.

Credit Union Name

Credit Union Charter Number

Credit Union Address

Quarter for which you are reporting *

(Please note: the following questions and data apply only to the loans modified under the CU HARP program)

I. Performing Modified Loans

Loan to Values				
		80-100%	Over 100%	Subtotals
31-38%	#			
	\$\$			
Over 38%	#			
	\$(3% floor)			
Subtotals				

Payment to
Income Ratios

II. Non-Performing Modified Loans **

Loan to Values				
		80-100%	Over 100%	Subtotals
31-38%	#			
	\$\$			
Over 38%	#			
	\$(3% floor)			
Subtotals				

Payment to
Income
Ratios

In Box I, please indicate the aggregate number and dollar amounts of loans your credit union modified since the commencement of the program. Information should be broken down by equity positions (after modification). Stratifications should also include breakdown by reducing borrower's PTI to between 31-38% as required by CU HARP. If over 38%, the credit union will have to reduce the borrower's interest rate to the floor of 3% in order to qualify for this program.

While efforts have been made to assist the borrowers, members may still revert to an unsatisfactory performance. In Box II, please indicate the aggregate number and dollar amounts of loans your credit union modified since the commencement of the program that have subsequently become non-performing loans. **Non-performing loans are considered loans which have not had a contractual payment in 90 days or more.

For the loans you have modified, please provide some additional information:

Average interest rate for modified loans :

Minimum loan interest rate adjusted:

Maximum loan interest rate adjusted:

Average modified loan balance:

Minimum modified loan balance:

Maximum modified loan balance:

* Please submit these reports to your corporate credit union by close of business on the following days:

1Q2009 report	4/30/2009	1Q2010 report	4/30/2010
2Q2009 report	7/31/2009	2Q2010 report	7/30/2010
3Q2009 report	10/30/2009	3Q2010 report	10/29/2010
4Q2009 report	1/29/2010	4Q2010 report	1/31/2011

SIGNATURE _____

DATE _____

PRINT NAME _____

TITLE _____